The Electricity Market in 2025: European Perspectives
The view of a large utility
Electricity prices: Switzerland and Europe

Breakdown of electricity price erosion
Between 2008 and April 2016 (in CHF2016/MWh)*

*Inflation-adjusted, i.e. at 2016 prices
**Swiss Baseload Year Futures 2017, early April 2016
(Too) many uncertainties

**Market**
- Fossil energies
  - Influence of geopolitics, technology (fracking), worldwide economy
- Foreign exchange markets
  - Exchange rate CHF/EUR
- Technological developments
  - Influence of (decentralized) batteries

**Regulation**
- 2nd step of market liberalization
- Market access Europe
  - Bilateral agreement
- 2nd phase of energy strategy
  - Design of climate and energy steering system (KELS)
- Hydro power / market design
  - Financial support hydro power
  - Compensation of power plant availability (kW)

**Abroad**
- Climate policy implementation
  - Impact on CO2 price
- Financial support renewables
  - Impact on electricity price
- Market design
  - Compensation of power plant availability (kW)

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Our strategy at a glance

We are evolving from a traditional electricity producer to a leading provider of energy and infrastructure services

- Expanding services
- Strengthening energy
- Developing networks

2024
We are investing in the future

Investments in CHF between now and 2024

New investments in renewable energy
approx. 1 billion

Expansion of the service business
approx. 1 billion

Maintaining infrastructure
approx. 2 billion
(1 billion in networks)

approx. 4 billion

Thanks for your attention

urs.meister@bkw.ch
www.bkw.ch