

## Associate in Risk Management™ of The Institutes at ZHAW, School of Management and Law, (in replacement of the former IIS offering)

The Institute of Risk and Insurance is committed to enable the Risk & Insurance Community in Switzerland, to gain the internationally known Professional Diploma “Associate in Risk Management™” brought by The Institutes. The content is offered over a flexible blended learning structure to foster the efficient knowledge transfer and enable all students to pursue their lifelong learning goals.

### The concept includes the following framework:

- The Diploma can be achieved in approximately one year, independently from the chosen learning set up by the student.
- The material must be ordered by the student personally under the following link: <https://web.theinstitutes.org/designations/associate-risk-management>. Orders should be done on a one-by-one base to ensure you always have the latest version of the material at hand. The online content is available over a full year. When ordering the Textbook (Recommended Package), be aware of the shipping fees<sup>1</sup>. When ordering only the online material, be aware of the time restrictions of the content.
- The exams are booked and charged separately in accordance with the Exam Center at ZHAW. Contact Ursula Freuler for all details. [ursula.freuler@zhaw.ch](mailto:ursula.freuler@zhaw.ch)
- The Ethics Module must be completed and passed once for all learning steps at any time during the study-period, to receive the physical Diploma from The Institutes.
- Students choose their learning set up: advice in this important step is offered through: [ursula.freuler@zhaw.ch](mailto:ursula.freuler@zhaw.ch)

### Studies offer the following learning set -up:

#### 1. Fully blended ERM Path:

- 10 Seminars are designed along the content of ARM. (ARM 400: 3 days; ARM 401: 4 days; ARM 402: 3 days) They are designed to gain additional praxis insights, increase international relevance, explore, and discuss options of application in theory and real cases and to enable professional benchmarking and networking opportunities
- Possibility to follow up aspects that are generally and particularly relevant to your professional situation by transmitting your desire before the seminar to the coaches
- Students get access to the learning platform for supplement materials along the seminars
- Students will be having peer and networking opportunities
- Students will be receiving exam preparation tips along the different topics
- after each fully attended study step the students will be receiving a separate Certificate of Attendance of ZHAW, School of Management and Law.

**2. Independent Path:** If you prefer to study on your own and solely online you can choose to do so. To organize your exam smoothly we ask for a notice 7 weeks prior to the desired exam date.

**3. Tailored Path:** If you wish to opt in for single seminars along your studies, you may do so. However, we can offer this high flexibility only aside an existing group of 8 students enrolled in the Seminar days. An early registration is preferred to ensure a useful preparation on both sides. After visiting a seminar, students will be given a confirmation of attendance by ZHAW, School of Management and Law.

**4. Lifelong Learning Path:** If you are a lifelong learner and finalized your studies some time ago you may pick and book single seminars that are relevant to your situation and bring added value in the form of a “step back”, “brush up” or “focus on” time. In this form of studies, you are not buying the material from The Institutes; you just join the classes and will receive a hand-out. However as with the “Tailored path”, we can offer this high flexibility only aside an existing group of 8 students enrolled in the Seminar days. The need for an early registration is valid too, because without a reasonable preparation time we cannot assure the level of quality requested in these Seminars. We will confirm attendance and if requested, credits gained for Cicero or CE purposes.

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<sup>1</sup>. They are quoted individually by The Institutes and are not reflected in our price examples below.

## Study steps along the Associate in Risk Management™ (ARM)

<b>ARM 400: Risk in an Evolving World</b>			<b>Schedule ERM Path</b>
Content Overview: In this learning step students will overlook and understand the basic principles of Enterprise Risk Management how it is linked to strategy and how the maturity development can be achieved in an organization.			
Fundamental Concepts Risk Management Today Environment and Culture	Current state of ERM, objectives, benefits, measures, classification "risktech", attitude, responsibility	<b>Seminar ARM 400/Day 1:</b> Read and prepare and chapter 1, 2, 3	<b>January 25, 2022</b> , Tuesday Full-Day Seminar 8.30 am to 5 pm
Performance and Process Management Managing Data Internal Audit and Control	KPI, KRI, tolerance, lifecycle Data management + principles Relation Audit vs. ERM, Frameworks	<b>Seminar ARM 400/Day 2:</b> Read and prepare and chapter 4, 6, 7	<b>March 1, 2022</b> , Tuesday Full-Day Seminar 8.30 am to 5 pm
Risk Governance Compliance Organizational Resiliency	Governance codes + roles, expectations, regulatory stiles + implications, contingency + catastrophe planning	<b>Seminar ARM 400/Day 3:</b> Read and prepare and chapter 5, 8, 9	<b>April 5, 2022</b> , Tuesday Full-Day Seminar 8.30 am to 5 pm
EXAM 400 online		suggested testing – window	April 15, 2022 - June 14, 2022

<b>ARM 401: Holistically Assessing Risk</b>			<b>Schedule ERM Path</b>
Content Overview: In this module students will overlook and understand the assessment tools and processes needed to achieve a complete map of any organization and its risk environment.			
Risk Identification Risk Analysis Big Data	Techniques of risk overview + analysis, applications, sources of data, data driven decision making	<b>401/Day 1:</b> Read and prepare chapter 1, 2, 4	<b>May 3, 2022</b> Tuesday Full-Day Seminar 8.30 am to 5 pm
Hazard Risk Operational Risk Supply Chain Risk	Overview + valuation techniques Risk Indicators, Exposures inc. fiduciary aspects, assessment of vulnerabilities, capacities, resilience	<b>401/Day 2:</b> Read and prepare chapter 5, 7, 10	<b>June 7, 2022</b> , Tuesday Full-Day Seminar 8.30 am to 5 pm
Workshop on Risk Modeling	Probability analysis, volatility, VaR, EaR, Monte-Carlo Sim., trends, evaluation. of consequences	<b>401/Day 3/1:</b> Read and prepare chapter 3: Workshop on Risk Modelling, ½ Day,	<b>July 5, 2022</b> , Tuesday Half-Day Seminar 8.30 am to 1 pm
Workshop on Financial Risk	Overview, leverage liquidity, balance sheet, economic capital, risk-based cap. allocation, ratios	<b>401/Day 3/2:</b> Read and prepare chapter 9: Workshop on Financial Risk, ½ Day	<b>August 30, 2022</b> , Tuesday Half-Day Seminar 8.30 am to 1 pm
Cyber Risk Social Media and Reputation Risk	Exposure measures, first or third-party influences, controls/ finance Sources, culture, assessment techniques, key assets	<b>401/Day 4:</b> Read and prepare chapter 6 and 8: Workshop on Cyber, ½ Day Social Media and Reputation Risk, ½ Day	<b>September 27, 2022</b> , Tuesday Full-Day Seminar 8.30 am to 5 pm
EXAM 401 online		suggested testing – window	October 15 – December 14, 2022

<b>ARM 402: Successfully Treating Risk</b> Content overview: In this study step students will gain structure and understanding on options to transfer risk, and the influence that the applied transfer techniques have on the organizations.			<b>Schedule ERM Path</b>
Basics of Risk Treatment Insurance Risk Treatment Alternative Risk Treatment	Processes, techniques and state of options, stakeholders, layers of insurance + reinsurance, use of ART	<b>402/Day 1:</b> Read and prepare and chapter 1, 2, 3	<b>November 8, 2022</b> , Tuesday Full-Day Seminar 8.30 am to 5 pm
Operational Risk Fleet Risk Intellectual Property Risk	Internal control + IT-risk transfer, parametric insurance, system features in fleets, overview + transfer of IP exposures	<b>402/Day 2:</b> Read and prepare and chapter 7, 5, 4	<b>December 6, 2022</b> Tuesday Full-Day Seminar 8.30 am to 5 pm
Legal and Regulatory Risk Financial Risk Strategic Risk	Influences of jurisdiction and law, derivatives, securitization, regulatory capital, strategy, risk tolerance and appetite, mitigation	<b>402/Day 3:</b> Read and prepare and chapter 6, 8, 9	<b>February 7, 2023</b> , Tuesday Full-Day Seminar 8.30 am to 5 pm
EXAM 402 online		suggested testing – window	January 15 – March 14, 2023

Class dates may be subject to changes. ZHAW/SML/IRI, 24.08.2021/fruu

### Costing Options “Associate in Risk Management™, ARM”

	<b>1. ERM Path:</b> <b>Book all ZHAW Classes, Buy Material + Register Exam separately</b>	<b>2. Independent Path</b>  <b>Buy Material + Register Exam separately</b>	<b>3. Tailored Path *</b> <b>Pick and Choose Classes, Buy Material + Register Exam separately</b>	<b>4. Lifelong Learning Path *</b> <b>Pick and Choose Classes, Handout, no Exam (to earn Cicero or CE Credits)</b>
<b>Study step ARM 400</b>	ZHAW Classes CHF 2250  ARM Material: \$ 425 ARM Exam: CHF 305	ARM Material: \$ 425 ARM Exam: CHF 305	ZHAW Classes CHF 800, each, Registration fee, once CHF 100.00 ARM Material: \$ 425 ARM Exam: CHF 305	ZHAW Classes CHF 700, each, Registration fee, once CHF 100.00 per Series of Class
<b>Study step ARM 401</b>	ZHAW Classes CHF 3000  ARM Material: \$ 425 ARM Exam: CHF 305	ARM Material: \$ 425 ARM Exam: CHF 305	ZHAW Classes CHF 800, each,  ARM Material: \$ 425 ARM Exam: CHF 305	ZHAW Classes CHF 700, each,
<b>Study step ARM 402</b>	ZHAW Classes CHF 2250  ARM Material: \$ 425 ARM Exam: CHF 305	ARM Material: \$ 425 ARM Exam: CHF 305	ZHAW Classes CHF 800, each,  ARM Material: \$ 425 ARM Exam: CHF 305	ZHAW Classes CHF 700, each,

\*Only available if “ERM Path” classes established, for more information get in contact with ZHAW/IRI

**Complete overview Timeframe & Dates ERM Path: Associate in Risk Management™, January 2022 – March 2023,**

<b>ARM 400: Risk in an Evolving World</b> Basic principles of Enterprise Risk Management		<b>Schedule</b> ERM Path 2022	<b>ARM 401: Holistically Assessing Risk</b> Achieve a complete map of any organization and its risk environment.		<b>Schedule</b> ERM Path 2022	<b>ARM 402: Successfully Treating Risk</b> Impacts of techniques on the organizations.		<b>Schedule</b> ERM Path 2022/23	
Fundamental Concepts	<b>400/Day 1:</b> Chapter 1, 2, 3	<b>January 25, 2022</b> Tuesday Full-Day Seminar 8.30 am to 5 pm	Risk Identification	<b>401/Day 1:</b> Chapter 1, 2, 4	<b>May 3, 2022,</b> Tuesday Full-Day Seminar 8.30 am to 5 pm	Basics of Risk Treatment	<b>402/Day 1:</b> Chapter 1, 2, 3	<b>November 8, 2022,</b> Tuesday Full-Day Seminar 8.30 am to 5 pm	
Risk Management Today			Risk Analysis			Insurance Risk Treatment			
Environment and Culture			Big Data			Alternative Risk Treatment			
Performance and Process Management	<b>400/Day 2:</b> Chapter 4, 6, 7	<b>March 1, 2022</b> Tuesday Full-Day Seminar 8.30 am to 5 pm	Hazard Risk	<b>401/Day 2:</b> Chapter 5, 7, 10	<b>June 7, 2021,</b> Tuesday Full-Day Seminar 8.30 am to 5 pm	Operational Risk	<b>402/Day 2:</b> Chapter 7, 5, 4	<b>December 6, 2022,</b> Tuesday Full-Day Seminar 8.30 am to 5 pm	
Managing Data			Operational Risk			Fleet Risk			
Internal Audit and Control			Supply Chain Risk			Intellectual Property Risk			
Risk Governance	<b>400/Day 3:</b> Chapter 5, 8, 9	<b>April 5, 2022</b> Tuesday Full-Day Seminar 8.30 am to 5 pm	Workshop on Risk Modeling	<b>401/Day 3 / 1:</b> Chapter 3, ½ Day,	<b>July 5, 2022,</b> Tuesday Half-Day Seminar 8.30 am to 1 pm	Strategic Risk	<b>402/Day 3:</b> Chapter 9, 6, 8	<b>February 7, 2023,</b> Tuesday Full-Day Seminar 8.30 am to 5 pm	
			Workshop on Financial Risk						<b>401/Day 3 / 2:</b> Chapter 9, ½ Day,
Compliance			Cyber Risk	<b>401/Day 4:</b> Chapter 6+8 Workshop on Cyber, Social Media and Reputation Risk	<b>September 27, 2022,</b> Tuesday Full-Day Seminar 8.30 am to 5 pm				
Organizational Resiliency			Social Media and Reputation Risk						Financial Risk
EXAM 400 online	Testing window	April 15 – June 14, 2022	EXAM 401, online	Testing window	October 15 – December 14, 2022	EXAM 402, online	Testing window	January 15 – March 14, 2023	

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